

11/20/14

TOWN OF HOLDERNESS

2014 PROPERTY TAX RATE SET BY HOLDERNESS SELECT BOARD

At a meeting of the Holderness Board of Selectmen held on Monday, November 17th, the Selectmen set a tax rate for 2014 of \$14.38 per thousand of property value, down from last year's rate of \$14.54. As a result of new property assessments added to the tax roll, the town's total net taxable assessed valuation increased over 2013 by approximately \$10,166,200 which contributed to some of the rate decrease. Tax bills will be sent to taxpayers by Monday, November 24th and payments are due no later than Monday, December 29th, 2014.

The four components that make up the tax rate this year are as follows:

	2014 Net Amount To Be Raised	2014 Tax Rate per Thousand
Town	\$1,876,411	\$2.80
Schools	\$4,686,589	\$6.98
State Education Tax	\$1,829,690	\$2.79
Grafton County	<u>\$1,213,964</u>	<u>\$1.81</u>
TOTALS	\$9,554,154	\$14.38

The total net amount of taxes committed by the Selectmen to the Tax Collector for the year is \$9,556,154 on a total town valuation for all taxable property within Holderness of \$671,107,054.

This year the Town rate decreased by \$.10 and the State education rate increased by \$.24. Local school rates decreased by \$.28 and the County rate decreased by \$.03. Board Chair Shelagh Connelly stated "The Select Board members are pleased with the lower 2014 rate as it reflects the efforts of both the town's and local school's staff and administration and budget committee's hard work managing rising costs".

Taxpayers are encouraged to contact Tax Collector Ellen King with question concerning their bill or assessing clerk Amy Sharpe for questions concerning their property assessments at 603.968.3537.